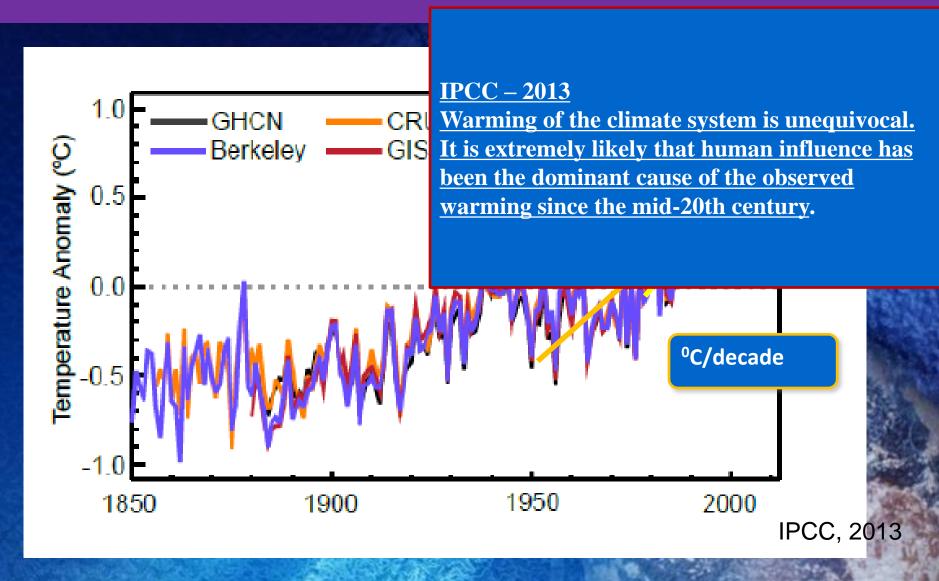


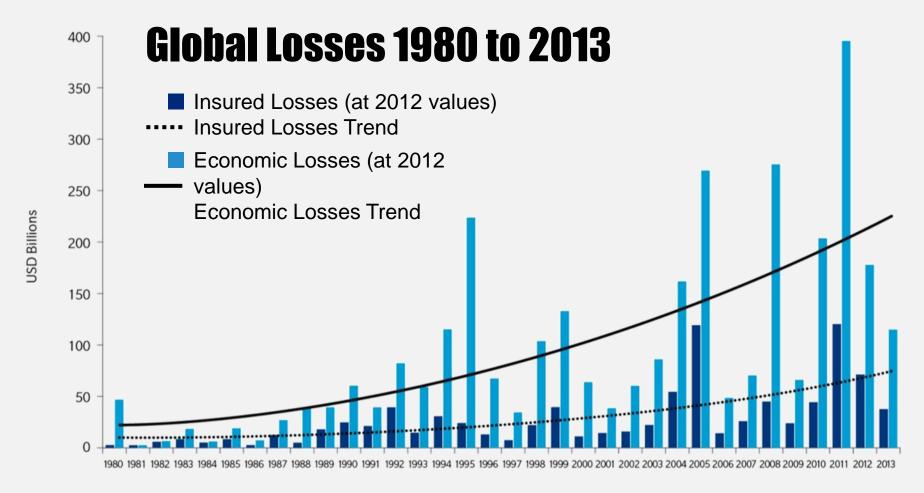


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#### The climate is changing

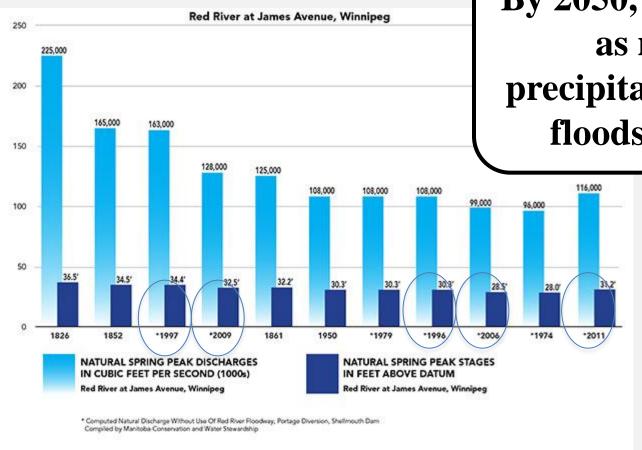




Source: Guy Carpenter, Swiss Re

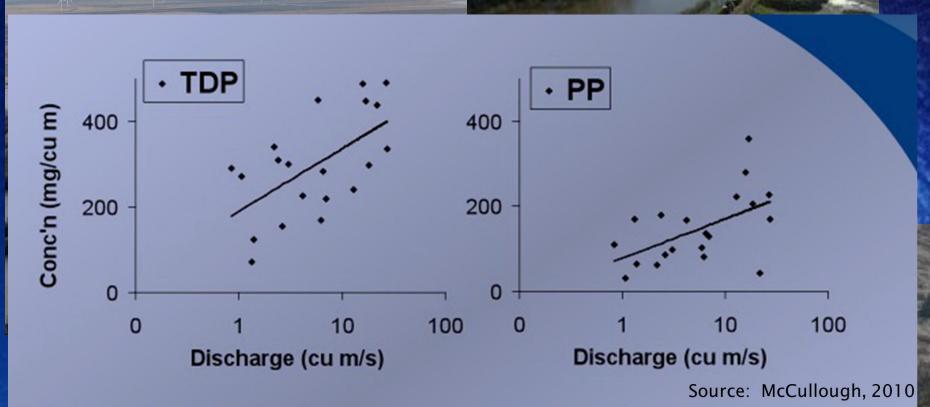
#### Climate Change Impacts: Floods in Manitoba





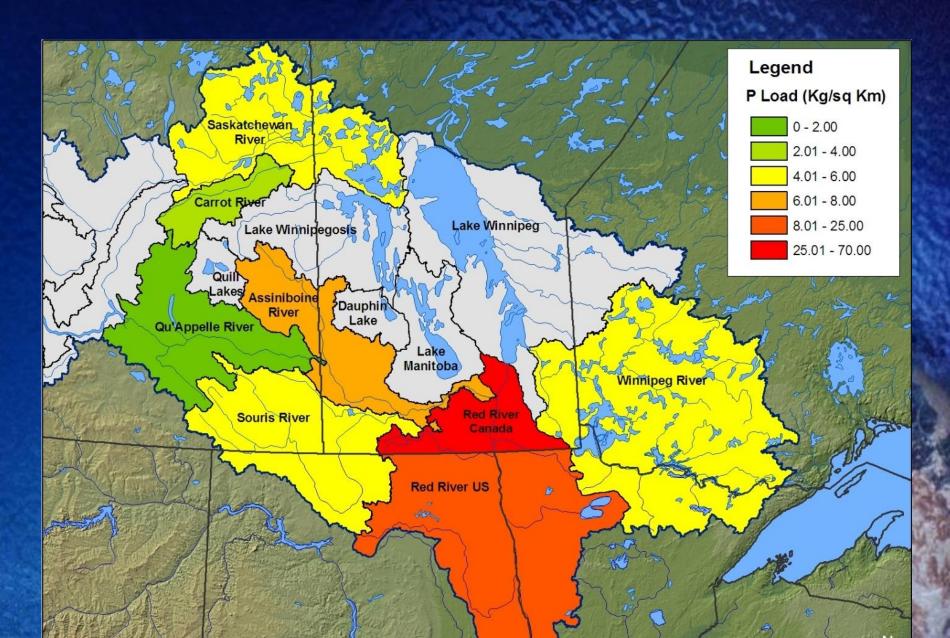
By 2050, with almost twice as many heavy precipitation events, more floods are projected.

### **Correlated stress**



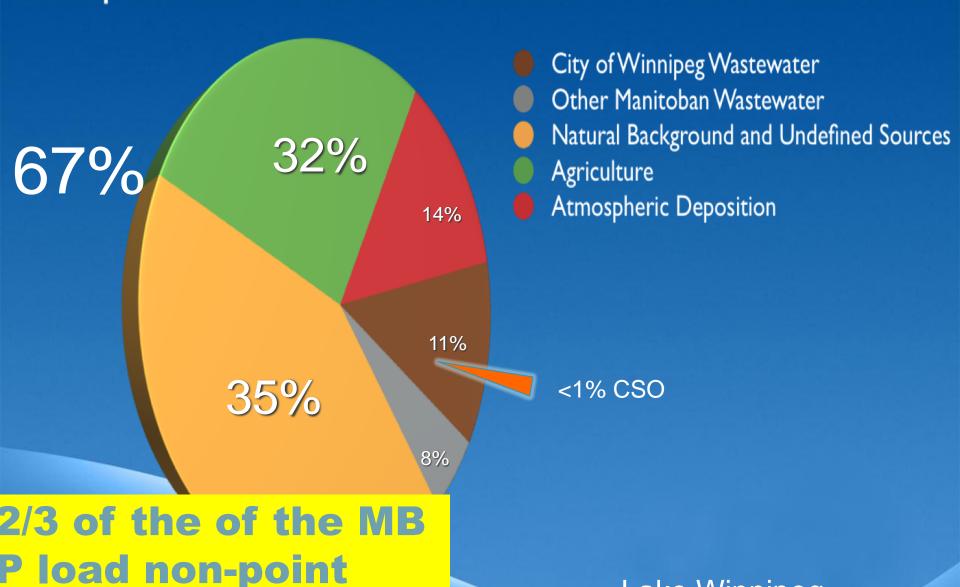


# It's our Issue



## Phosphorous Sources from Manitoba

watershed sources

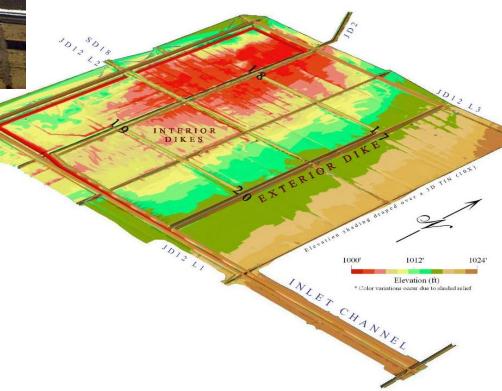


Lake Winnipeg Stewardship Board 2006

# Alternative Approach Combining flood protection, nutrient management and biomaterial production



- Stores spring runoff water
- Has resulted in increased production in surrounding farmland
- Reduced peak flooding and reduction in downstream water flow





## The Proposition: Water Quality Trading

V.A. Voora et al. / Journal of Great Lakes Research xxx (2012) xxx-xxx

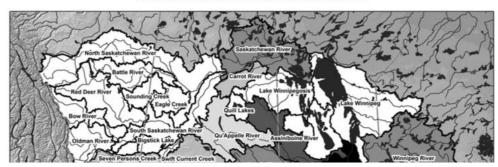




Contents lists availa

Journal of Gr

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#### Water quality ti

Vivek A. Voora\*. Ma

Sustainable Natural Resources Max

#### ARTICLE INFO

Article history: Received 11 October 2010 Accepted 8 August 2011 Available online xxxx

Communicated by Leonard Wasse

Index words: Lake Winnipeg Multi-jurisdictional Water quality Markets Nutrients Agriculture

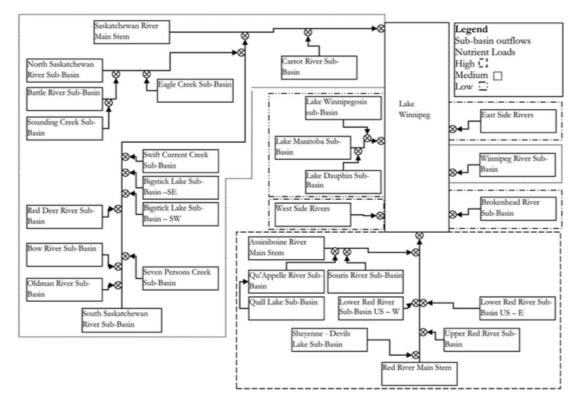


Fig. 4. Conceptual representation of a multilevel trading system for the Lake Winnipeg watershed.