

**FORM N: PRICE ADJUSTMENT MECHANISM**  
(See B11)

**PROVISION OF FUEL DELIVERY FOR THE BRADY ROAD RESOURCE MANAGEMENT FACILITY AND EQUIPMENT**

**OPTION 1 – INDEX TO CRUDE OIL PRICE (See B11.5 to B11.8)**

Fuel Prices on Form B: Prices for **January 18, 2021, February 22, 2021 and March 29, 2021** are based on the following price adjustment mechanism(s).

REFERENCE BENCHMARK:

(See Note 1)

\_\_\_\_\_

REFERENCE PRICE:

(See Note 2)

\_\_\_\_\_

INDEX:

(See Note 3)

\_\_\_\_\_

TIME PERIOD:

(See Note 4)

\_\_\_\_\_

OTHER PRICE  
ADJUSTMENTS:

(See Note 5)

\_\_\_\_\_ / litre effective \_\_\_\_\_ for \_\_\_\_\_

Notes:

1. REFERENCE BENCHMARK must clearly identify the reference benchmark, e.g., "Light sweet crude".
2. REFERENCE PRICE must be the reference price used to calculate the bid price on Form B: Prices. If a reference price is posted in other than Canadian dollars per cubic metre, identify in an attachment, the currency exchange rates used (index, rate, date and data source), e.g., "Monthly average daily noon rate, United States dollar, 1.11071429, February 2021, Bank of Canada ", and/or the conversion factor for the unit of measurement, e.g., "barrel = 158.987 litres".
3. INDEX must clearly identify the producer(s) f.o.b. point, and data source, e.g., "Shell Canada, Terminal Rack Prices, report by Shell Canada at [https://www.shell.ca/en\\_ca/business-customers/app-rack-pricing.html](https://www.shell.ca/en_ca/business-customers/app-rack-pricing.html) indicating daily, weekly or monthly.
4. TIME PERIOD must clearly identify the dates January 18, 2021, February 22, 2021 and March 29, 2021 for which the reference prices were calculated.
5. OTHER PRICE ADJUSTMENTS must clearly identify the amount of any proposed increase or decrease which is additional to the daily/weekly/monthly, as the case may be, adjustments.

**FORM N: PRICE ADJUSTMENT MECHANISM**  
(See B11)

**PROVISION OF FUEL DELIVERY FOR THE BRADY ROAD RESOURCE MANAGEMENT FACILITY AND EQUIPMENT**

**OPTION 2 – INDEX TO PRODUCT PRICE (See B11.9 to B11.12)**

Fuel Prices on Form B: Prices for **January 18, 2021, February 22, 2021 and March 29, 2021** are based on the following price adjustment mechanism(s).

ITEM NO.	DESCRIPTION	REFERENCE PRODUCT (See Note 1)	REFERENCE PRICE (See Note 2)
1.	Diesel Fuel, Type B-ULS	_____	_____
2.	Diesel Fuel, Type B-ULS, marked	_____	_____

INDEX:  
(See Note 3) \_\_\_\_\_

TIME PERIOD:  
(See Note 4) \_\_\_\_\_

OTHER PRICE ADJUSTMENTS:  
(See Note 5) \_\_\_\_\_ / litre effective \_\_\_\_\_ for \_\_\_\_\_

Notes:

1. REFERENCE PRODUCT must clearly identify the reference product to which each item is indexed, e.g., "Diesel low sulphur seasonal".
2. REFERENCE PRICE must be the reference price used to calculate the bid price on Form B: Prices. If a reference price is posted in other than Canadian dollars per litre, identify in an attachment, the currency exchange rates used (index, rate, date and data source), e.g., "Monthly average daily noon rate, United States dollar, 1.11071429, February 2021, Bank of Canada ", and/or the conversion factor for the unit of measurement, e.g., "U.S gallon = 3.785 litres".
3. INDEX must clearly identify the producer(s) f.o.b. point, and data source, e.g., "average of Esso, Petro-Canada & Shell, at Edmonton, reported by OPIS Energy Group ", indicating daily, weekly or monthly.
4. TIME PERIOD must clearly identify the dates January 18, 2021, February 22, 2021 and March 29, 2021 for which the reference prices were calculated.
5. OTHER PRICE ADJUSTEMENTS must clearly identify the amount of any proposed increase or decrease which is additional to the daily/weekly/monthly, as the case may be, adjustments.